

## Statutory Notice for a Key Decision under General Exception provisions

Subject:	Investment acquisition in the Borough - B
Purpose:	
<b>Decision Maker:</b>	Cabinet
Contact Officer:	Heather Morgan, Group Head - Regeneration and Growth Tel: 01784
	446352 h.morgan@spelthorne.gov.uk

<b>Notice Published:</b>	
<b>Expected Decision</b>	Tuesday, 25 October 2016
Date:	
Urgent?	Yes
Reason for	In order to secure the property on favourable terms the Council needs to
	progress with the acquisition with due haste as one would expect with commercial property negotiations. The offer for the property will be strengthened considerably if it is backed by a decision by Cabinet to authorise the purchase. It is therefore not possible to defer the decision until the expiry of 28 working days for the publication of notices under the regulations, as this would put the Council at a considerable disadvantage in the negotiations.

Documents to be submitted to the		
Decision-Maker:		
Where the above documents are open to public inspection, copies will be published on the		
Council's website at least one week before the decision is made.		
Other documents relevant to these matters may be submitted to the decision-maker. Copies of open material will be published on the Council's website as soon as they become available.		
Background		
Papers Used:		
Consultation	No	
<b>Details:</b>		

Likely to be	It is likely that this item will be Private as the report and one or more of its
considered in	appendices may be exempt from publication in accordance with paragraph
private session	3 of Schedule 12A of the Local Government Act 1972 (as amended):
and/or requiring	Information relating to the financial or business affairs of any particular
reports containing	person (including the authority holding that information)
exempt or	In all the circumstances of the case, the public interest in maintaining the
confidential	exemption outweighs the public interest in disclosing the information
information?	because the bidding/negotiation process is confidential and disclosure of the Council's interest, or the sums, would distort fair competition for the
	site and prejudice the Council's ability to acquire the site in the public
	interest.
	Representations may be made in favour of this decision being taken in

public and/or disclosing any exempt and/or confidential information by contacting the report writer, Heather Morgan, Group Head - Regeneration and Growth Tel: 01784 446352 h.morgan@spelthorne.gov.uk, no later than one week before the decision is to be made. The decision-maker will consider all representations and respond one week before the decision date.

give 28 working days' notice of the intention to hold a meeting, or part of a meeting, in private. As soon as possible after agreement to hold a private meeting has been obtained, we will publish a notice setting out the reasons why the meeting is urgent and cannot reasonably be

deferred